Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D C | 205/19 |
|---------------|------|--------|
| vvasilliquui, | D.C. | 20049 |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT C |
|--|-------------|
| obligations may continue. See | |

OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Felder Joseph | | | | 2. Issuer Name and Ticker or Trading Symbol VENTRUS BIOSCIENCES INC [VTUS] | | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner | | | | | |
|--|---|------------|---|---|---|------|---|--------|--|--------------------|---|---|---|---|---|---------------------------------------|--|
| (Last) (First) (Middle) 99 HUDSON STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2013 | | | | | | | Officer below) | (give title | Other (below) | specify | | |
| 5TH FLOOR | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | |
| NEW YORK NY US 10013 | | | | | | | | | | | Form fi Persor | rting | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | |
| | | Tak | le I - Non- | Deriva | ative | e Se | curities | s Ac | quired, Di | sposed o | of, or Be | neficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | Execution Date, | | r, Transaction Disposed Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 an | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | Code V | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | (Instr. 4) | | |
| | | | Table II - D (e | | | | | | uired, Dis s, options, | • | | - | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | n of E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | С | ode | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Options (right to buy) | \$3.31 | 03/06/2013 | | | A | | 10,000 | | (1) | 03/06/2023 | Common Stock | 10,000 | \$0 | 10,000 | D | | |
| Stock Options (right to buy) | \$7.82 | | | | | | | | (2) | 11/08/2021 | Common Stock | 10,000 | | 10,000 | D | | |
| Stock Options (right to buy) | \$6 | | | | | | | | (2) | 05/11/2020 | Common Stock | 2,016 | | 2,016 | D | | |
| Stock Options (right to | \$6 | | | | | | | | (3) | 11/10/2020 | Common | 35,000 | | 35,000 | D | | |

Explanation of Responses:

- 1. The options will vest 1/3 on 3/06/2014 and the remaining 2/3 will vest in equal installments on the first and second anniversaries after 3/06/2014.
- 2. The options are 100% vested.
- 3. The options vested 1/3 on 5/28/2008 and the remaining 2/3 will vest in equal installments on the first and second anniversaries after 05/28/2008.

W. David Mannheim, by Power 03/08/2013 of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.