

Interim Safety and Efficacy Results of the ABI-H0731 Phase 2a Program Exploring the Combination of ABI-H0731 with Nuc Therapy in Treatment-Naive and Treatment-Suppressed Chronic Hepatitis B Patients

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New Therapies Needed to Increase Cure Rates in CHB

Nucleos(t)ide polymerase inhibitors (Nuc)

- Are the standard of care (SOC)
- Inhibit conversion of pgRNA to dsDNA
- Exhibit potent reduction of viremia (DNA)
- Are safe and well tolerated
- Have a high barrier to resistance

BUT FAIL TO

- Eliminate **low-level** viremia
- Inhibit formation of cccDNA
- Achieve cure in vast majority of patients

Core protein Inhibitors (CIs)

- Inhibit multiple steps in viral replication cycle
 - Packaging of pgRNA
 - DNA delivery to nucleus
 - **Generation of cccDNA**
- *In vitro*, can achieve deeper levels of viral inhibition than Nucs alone

Cure is not possible while residual virus persists

HBV Core Inhibitor ABI-H0731

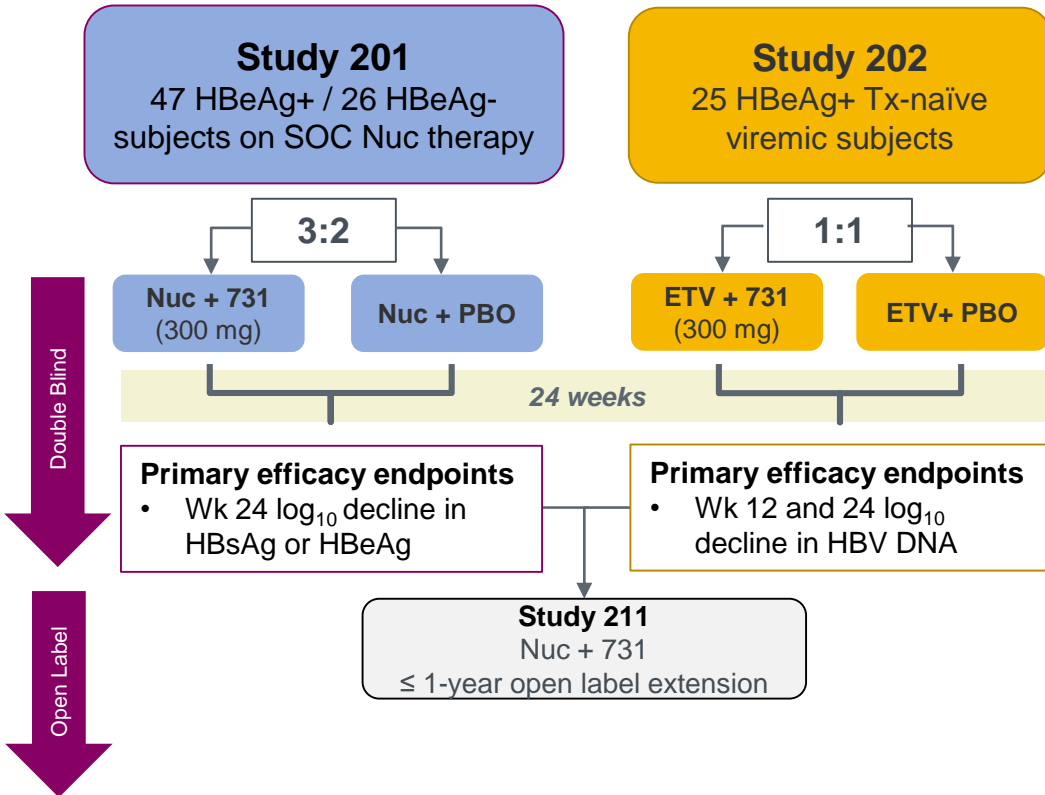
- Discovered and developed at ASMB
- Novel proprietary chemical class - DBAA (dibenzothiazepinecarboxamides)
- Well tolerated in Phase 1 studies
- Efficacious in a Phase 1b 28-day monotherapy study¹
 - HBeAg pos patients (300 mg QD) exhibited
 - Mean DNA reduction = 2.9 log₁₀ IU/mL
 - Mean RNA reduction = 2.0 log₁₀ copies/mL

Phase 2 program explores critical steps needed to achieve higher cure rates

1. Elimination of viremia
2. Prevention of new cccDNA generation
3. Demonstrate viral suppression sustained off therapy

¹Yuen et al, AASLD 2018

Interim Review of ABI-H0731 Phase 2a Studies



Key enrollment criteria

- Good general health
- Metavir F0-F2 or equivalent (no history of hepatic decompensation)
- **Study 201:** HBsAg > 400 IU/mL (HBeAg pos) or > 100 (HBeAg neg)
- **Study 202:** HBV DNA > 10^5 IU/mL

Additional Endpoints

- Safety and tolerability
- Change in \log_{10} HBV RNA
- HBV DNA (PCR target not detected)
- Resistance monitoring

	D1	Wk 12	Wk 24
Study 201	73	65	11
Study 202	25	24	12

Demographics and Baseline Characteristics

	Study 201 (N = 73)		Study 202 (N = 25)
Demographics	HBeAg Pos (n = 47)	HBeAg Neg (n = 26)	HBeAg Positive
Age, mean (range) years	44 (19-66)	48 (34-64)	35 (19-66)
Female, n (%)	16 (34%)	10 (38%)	17 (68%)
Asian, n (%)	41 (87%)	21 (81%)	23 (96%)
Genotype B,C (%)	11,28 (83%)	4,8 (46%)	11,11 (88%)
Mean Baseline Values			
ALT (SD) U/L	27 (17)	25 (12)	57 (66)
HBV DNA (SD) log ₁₀ IU/mL	BLQ	BLQ	7.8 (0.8)
HBV RNA (range) log ₁₀ copy/mL	5.9 (2.4 -7.1) ^a	≤ 2.3 (2.4-3.2) ^b	8.0 (5.6-9.3)
HBsAg (range) IU/mL	5,569 (722-30,946)	2,970 (142-14,165)	57,179 (2,200-168,461)
HBeAg (range) PEU/mL	29 (0.14 - 400)	N/A	791 (0.18 to >1400 (ULQ))

^a 37/47 patients with baseline RNA > 200; ^b 4/26 patients with RNA > 200 copies)

Interim Safety

Blinded, Pooled Safety – Summary: Well Tolerated with Favorable Safety Profile

Blinded Summary of TEAEs (Studies 201 and 202)

- No SAEs or treatment related discontinuations or interruptions
- Adverse events were mostly mild, infrequent, and considered unrelated to study drug
- No Flares on treatment
- No clinical AE > grade 2
- 3 patients with rash considered “possibly related” (2x grade 1, 1x grade 2); none associated with systemic findings
- Only 1 patient in each study has had a grade 2 AE considered possibly related to study drug
 - Macular/maculopapular rash–resolved on antihistamine, (Study 201)
 - ALT increase–resolved with continued treatment, (Study 202)

Blinded Pooled TEAE¹ Lab Abnormality ≥ 2 Patients (N = 98)

Lab Analyte	Study 201 (N = 73)		Study 202 (N= 25)	
	Grade 2 Patients, n(%)	Grade 3 Patients, n(%)	Grade 2 Patients, n(%)	Grade 3 Patients, n(%)
ALT (SGPT)	3 (4%)	--	4 (5%)	1 ² (1%)
AST (SGOT)	3 (4%)	--	4 (5%)	--
Lipase	2 (3%)	--	1 (1%)	--
Lymphocytes	1 (1%)	1 ³ (1%)	--	--
Serum amylase	2 (3%)	--	3 (4%)	--
Serum glucose	3 (4%)	--	1 (1%)	--
Urine blood ⁴	4 (5%)	--	--	--

¹ Treatment Emergent AE

² G3 ALT at entry to study,

³ Transient, in context of and attributed to flu-like illness

⁴ Attributed to menses

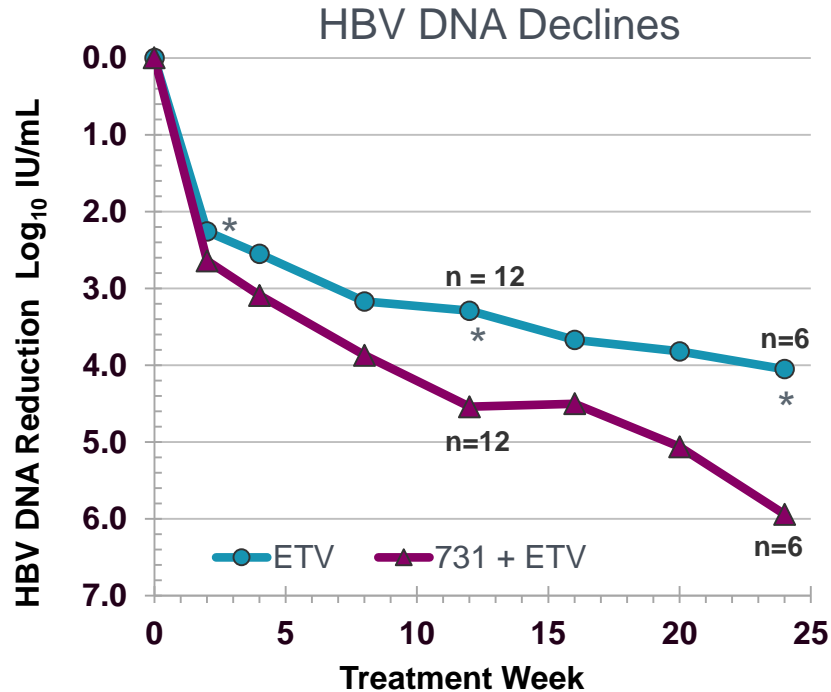
⁵ ~60% of lab abnormalities overall on ABI-H0731, proportional to randomization

Study 202

Interim Antiviral Efficacy

Highly Viremic Subjects

Study 202: Superior DNA Reductions with 731 Combination



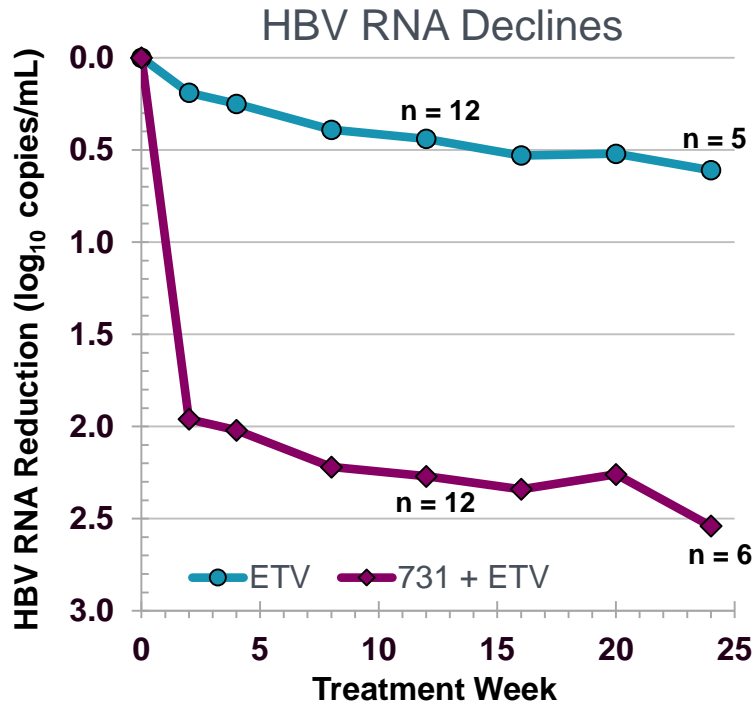
Mean Log ₁₀ HBV DNA Decline			
Week	ETV	ETV + 731	P Value
12	3.29	4.54	<.011
24	3.99	5.94	<.005

HBV DNA assessed by Roche Cobas qPCR; LOQ = 20 IU

- Significantly **faster** and **deeper** reductions in HBV DNA levels, as early as Week 2 (P=.03)
- Among subjects with abnormal ALT at entry, more rapid ALT normalization seen in combination arm
 - 5/7 vs. 0/5 by Week 4 (P <.05)
 - 7/7 vs. 2/5 by Week 12 (P <.05)

*Statistically significant at (P < .05 or better)

Study 202: Superior RNA Reductions with 731 Combination



Mean \log_{10} HBV RNA Decline			
Week	ETV	731 + ETV	P Value
12	0.44	2.27	<.005
24	0.61	2.54	<.005

HBV RNA assessed by RT qPCR; LOQ = 200 copies/mL

- All patients on combination achieved a rapid decline in RNA levels

Study 201

Interim Antiviral Efficacy

HBV DNA “Nuc Suppressed” Subjects

Elimination of Residual Viremia is an Important Unmet Medical Need

- Nucs do not eliminate HBV viremia even after years on treatment¹
- **Detected DNA represents “infectious virus”**
 - ILC2019, PS-150: “Evidence for the presence of infectious virus in the serum from chronic hepatitis B patients suppressed on nucleos(t)ide therapy with detectable but not quantifiable HBV DNA”
- **A highly sensitive semi-quantitative PCR assay was developed at ASMB to detect viral DNA levels to 2-5 IU/mL to monitor loss of residual virus**

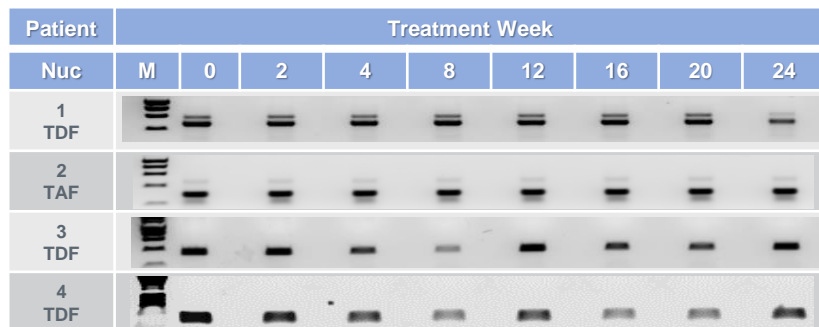


¹ Marcellin, et al, AASLD 2014, P1861

Study 201: Elimination of Detectable Virus Only on Combination

At Week 24, longitudinal serum samples were assayed for detectable virus

Nuc Monotherapy

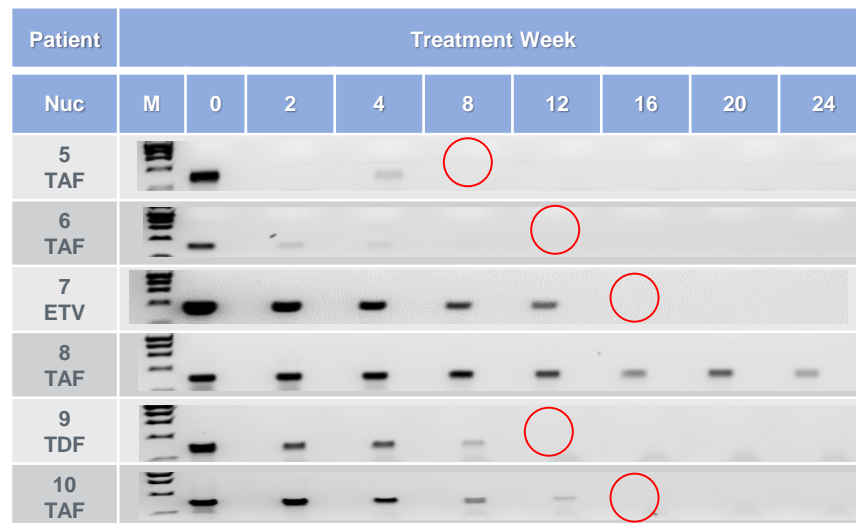


HBV DNA PCR Assay To Quantitate Low Level Viremia

- DNA purified from longitudinal serum samples (0 – 24 Wk)
- PCR amplification (40-45 cycles) using individually optimized primers

Residual viremia not eliminated by Nuc

731 Combo Therapy

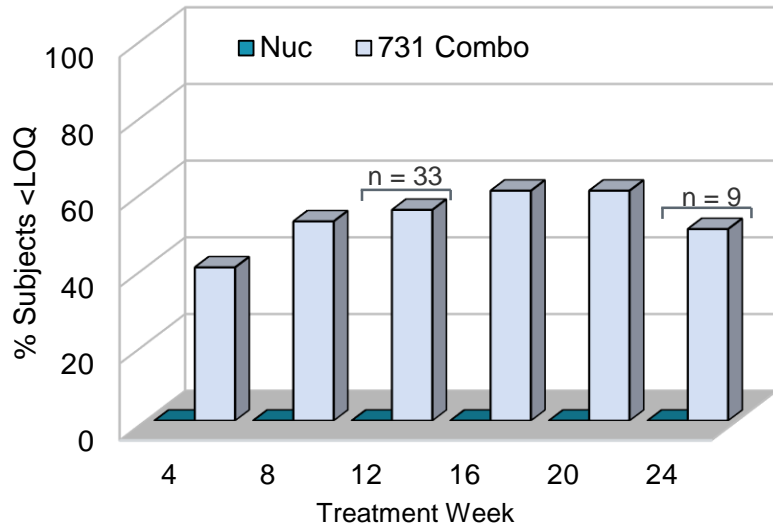


Residual viremia decline below detection (2-5 IU/mL)

Study 201: RNA Reductions to BLQ Only on Combination

HBeAg Positive Patients with RNA >LOQ at Baseline (N = 37)

Subjects with RNA Declines to BLQ on Treatment



Mean Log ₁₀ HBV RNA Decline			
Week	Nuc	731 + Nuc	P Value
12	0.05	2.34	<.001
24	0.15	2.20	.012

- All subjects on combination arm achieved rapid RNA declines
- Of subjects with detectable baseline RNA, 60% of 731 combo subjects achieved RNA <LOQ (200 copies/mL) by Week 16 vs. 0% on Nuc arm

Study 201: Antigen Declines at Interim Analysis

Patients Treated 24 Weeks*

Treatment	Nuc	731 + Nuc
DNA (TND ¹)	0/4 (0%)	5/6 (83%)
RNA (<200 Copies/mL)	0/3 (0%) ²	3/6 (50%)
HBeAg $\geq 0.5 \text{ Log}_{10}$ Decline	0/3 (0%)	1/6 (17%)
HBsAg $\geq 0.5 \text{ Log}_{10}$ Decline	0/4 (0%)	0/6 (0%)

¹ Target not detected by ASMB semi-quantitative PCR

² a 4th subject on Nuc was BLQ at baseline

*Subjects with available data

- Antigen declines anticipated to follow elimination of residual viremia
- Study subjects continue to be treated and followed in open label Study 211
- Safety, viremia and viral antigens continue to be monitored over time

Summary of Interim Data for Phase 2a Studies on ABI-H0731

Favorable safety and tolerability profile

- AEs and lab abnormalities were generally considered unrelated, grade 1 and transient

Combination of 731+Nuc demonstrated superior antiviral activity vs. Nuc alone

- In treatment naïve patients, faster and deeper declines in HBV DNA observed starting at Week 2
- In Nuc “suppressed” patients, HBV DNA reductions to below limits of high-sensitivity PCR assay
- In both studies, significant HBV RNA declines

To prevent new cccDNA formation and increase cure rates, elimination of residual viremia will likely be required

- HBeAg and HBsAg decline are anticipated to follow elimination of viremia

Ongoing studies to define timelines to see cccDNA loss, sustained suppression & potential cure

Faster/Deeper
Decline DNA &
RNA (<BLQ) ✓

Elimination of DNA &
RNA (TND) ✓

Decay of cccDNA

Declines of HBeAg
& HBsAg

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