FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Felder Joseph						2. Issuer Name and Ticker or Trading Symbol VENTRUS BIOSCIENCES INC [ VTUS ]									of Reporting Pe cable) or		son(s) to Iss 10% Ow	
(Last) (First) (Middle) 99 HUDSON STREET 5TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 11/08/2011									Officer below)	(give title		Other (s below)	specify
(Street) NEW YORK NY (City) (State)			US 10013 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)  11/15/2011  6. Individual or Joint/Group Filing (Check Line)  X Form filed by One Reporting Portson  Form filed by More than One Reperson										orting Perso	n		
		Tab	le I - Non-I	Derivati	ve Se	curities	s Ac	quired, D	Disp	osed o	f, or E	Bene	ficiall	y Owned				
1. Title of Security (Instr. 3)			D	. Transacti ate Month/Day	/Year)	2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr.					5. Amour Securitie Beneficia Owned F	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	t (A) or (D)		Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
		-	Table II - De					uired, Dis						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	te, 4. Tran	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		ble and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		mount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	s Silly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Cod	e V	(A)	(D)	Date Exercisable		kpiration ate	Title	OI N Of	umber					
Stock Options (right to buy)	\$7.82	11/08/2011		А		10,000		(1)	11	1/08/2021	Comm Stock		0,000	\$0	10,000	0	D	
Stock Options (right to buy)	\$6							(1)	05	5/11/2020	Commo Stock		2,016		2,016		D	
Stock Options (right to	\$6							(2)	11	1/10/2020	Commo		5,000		35,000	0	D	

## **Explanation of Responses:**

- 1. The options are 100% vested.
- 2. The options vested 1/3 on 5/28/2008 and the remaining 2/3 will vest in equal installments on the first and second anniversaries after 05/28/2008.

This Amendment to Form 4 is being filed to correctly report that the options granted on November 8, 2011 are 100% vested.

W. David Mannheim, by Power 11/15/2011 of Attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.