FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  AUERBACH MARK					2. Issuer Name and Ticker or Trading Symbol ASSEMBLY BIOSCIENCES, INC. [ VTUS ]								k all applicat Director Officer (g	10% Owner ive title Other (specif			vner
(Last) (First) (Mid 99 HUDSON STREET 5TH FLOOR			(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/10/2014								below)			below)	
(Street) NEW YORK NY			US 10013		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind	dividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(	State)	(Zip)														
			Table I - Non-	Deriv	ative	Securiti	es Acq	uired,	Disp	osed of,	or Bene	ficially (	wned				
			. Transa Pate Month/D	action Day/Year	Execution if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Acc Disposed Of (D)			Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				,iiisti. 4)		
			Table II - De (e							sed of, o			vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of ative	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date (Month/Day/Year)		te			Derivative Security		er of /e es ally	Ownershi Form:	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)			
Stock Options	(1)																
(right to buy)	\$7.25 <sup>(1)</sup>	07/10/2014		A		64,000 <sup>(1)</sup>		(2)		07/10/2014	Common Stock	64,000(1)	\$0	64,00	0 <sup>(1)</sup>	D	
	\$7.25 <sup>(1)</sup> \$16.55	07/10/2014		A D		64,000 <sup>(1)</sup>	2,000 <sup>(1)</sup>	(1)		07/10/2014		2,000 <sup>(1)</sup>	\$0 \$0 <sup>(4)</sup>	64,00		D D	
Stock Options (right to						64,000 <sup>(1)</sup>	2,000 <sup>(1)</sup> 2,000 <sup>(1)</sup>				Stock						

## **Explanation of Responses:**

- $1.\ Adjusted\ to\ reflect\ the\ 1-for\mbox{-}5\ reverse\ stock\ split\ that\ occurred\ on\ July\ 11,\ 2014.$
- 2. The options will vest 1/3 on 7/11/2014, and the remaining 2/3 will vest in equal installments on the first and second anniversaries after 7/11/2014.
- $3.\ The\ options\ vest\ 1/3\ on\ 01/17/2013,\ and\ the\ remaining\ 2/3\ will\ vest\ in\ equal\ installments\ on\ the\ first\ and\ second\ anniversaries\ after\ 01/17/2013.$
- 4. This award was canceled by mutual agreement of the reporting person and the Company in consideration of the options granted on 7/10/2014.

/s/ Alexander M. Donaldson, by 07/14/2014 Power of Attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.